

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
MURPHY CREEK METROPOLITAN DISTRICT NO. 3
HELD JANUARY 8, 2024**

A special meeting of the Board of Directors of the Murphy Creek Metropolitan District No. 3 was held on Monday, January 8, 2024, at 5:30 p.m. at the Murphy Creek Community Center/Clubhouse at 23801 East Florida Avenue, Aurora, Colorado 80018. The meeting was open to the public.

Attendance

In attendance were the following Directors:

Dennis Lyon

Margaret Booker

Alex Ortiz

Joshua Rodriguez

Glenton Muller

Also, in attendance were:

Shannon Torgerson, Goodwin & Company

Paul Rufien, Rufien Law

Margie Sobey, The Consulting Source, Inc.

Several constituents were also in attendance.

Administrative Matters

Call to Order/Declaration of Quorum – The meeting was called to order at 5:32 and quorum confirmed.

Conflict of Interest Disclosures – There were no conflict of interests to disclose.

Approval of Agenda, Meeting Location and Posting Location – Following discussion, upon a motion made by Director Booker, seconded by Director Ortiz and, upon vote, unanimously carried, the Board approved the agenda as presented. Ms. Torgerson noted the agenda and notice of meeting was posted to the District's website on Friday, January 5, 2024, prior to 5:30 pm.

Acknowledge Filing of Board Member Oaths – Director Muller's oath needs to be administered and provided to District Management for Council to file with the Arapahoe County Court.

Public Comment - Questions were asked related to the clubhouse appliances, the Master Homeowners Association, the Council of Boards and Murphy Creek Metropolitan District No. 4.

Financial Matters

Set 2024 Mill Levy – Following discussion, upon a motion made by Director Rodriguez, seconded by Director Ortiz and, upon vote, unanimously carried, the Board set the 2024 Mill Levy at 34.240 mills noting the slight increase from the December 20, 2024 meeting occurred due to the reduction of assessed valuation as provided by Arapahoe County.

Refinance Financial Reporting Requirements and Discussion Regarding Financial Statements – Ms.

Torgerson noted that changes in the debt service structure of the District will necessitate increased reporting to the lien holder and therefore may require a different level of financial services that Goodwin & Company can provide. Ms. Torgerson also noted the District isn't under contract with Mr. Colwell and that she will be requesting proposals.

Other Business

Director Lyon requested Management forward the information on the agenda for the January 17, 2024 meeting as soon as possible and the Board to review the officers of the Board/duties of the Board email he sent on December 21, 2023. The Board will be meeting in Executive Session at 5:00 p.m. on January 17 to discuss legal matters.

Adjournment

With no further business, upon a motion by Director Booker, seconded by Director Booker and, upon vote, unanimously carried, the meeting was adjourned at 6:00 p.m. The next regular meeting will be held on Wednesday, January 17, 2024 at 6:00 p.m. at the Murphy Creek Community Center/Clubhouse.

Respectfully submitted,

Shannon Torgerson

Secretary for the Meeting